

L&T Technology to acquire L&T's SWC Business

Mumbai, Larsen & Toubro, an Indian multi-national engaged in EPC projects, Hi-Tech Manufacturing and Services announced today that the Group's engineering services company, LTTs will acquire L&T's Smart World & Communication (SWC) Business.

The Smart World & Communication (SWC) Business was founded in 2016 to cater to the demands in smart cities, smart utilities, and digital infrastructure. Over the years, it has touched 150+ million urban lives, running 25+ smart city operation centers, connecting 2 million assets and business applications encompassing the areas of end-to-end communications, city surveillance and intelligent traffic management system for the Central Govt, mul-

multiple State Govts as well as various enterprises. It has an employee base of over 700 engineers from diversified technology domains and has crossed an annual revenue of INR 1,000 Crores.

This acquisition will pave way for SWC's offerings to reach the global market leveraging LTTs' global footprint. With end-to-end capabilities including design, architect, build & operate, SWC's portfolio will effectively augment LTTs' offerings. SWC has a strong expertise in communications with network design, planning, implementation, and management of Network Operations Center (NOC), Operational Support Systems (OSS), Datacenters, Cloud/private 5G networks at more than 25,000 locations across India. SWC also has capabilities around pub-

lic safety, smart cities, and smart metering for utilities. In Cybersecurity, SWC has Full Lifecycle Threat Management capabilities, with offerings in risk assessment, threat monitoring, security architecture, design, and DevSecOps.

Commenting on the transaction, Mr. S. N. Subrahmanyam, Chief Executive Officer & Managing Director, Larsen & Toubro Limited remarked: "Smart World & Communication has created a niche for itself in the domains of communications, cybersecurity, and safe & smart cities. SWC's combination with a global engineering services player like LTTs, will help expand SWC's offerings across these areas and will help unlock new synergies for LTTs across the technology spectrum."

Anand Rathi Wealth 9M FY23 PAT grows by 37% Y-o-Y and Revenue grows 32% Y-o-Y

Mumbai, Anand Rathi Wealth Limited reported a consolidated net profit of ₹43 crores for Oct - Dec 2022 (Q3FY23), an increase of 35% compared to Oct - Dec 2021 (Q3FY22) and total revenue of ₹140 crores representing an increase of 29%.

The Company reported a consolidated net profit of ₹126 crores for Apr - Dec 2022 (9MFY23), an increase of 37% compared to Apr - Dec 2021 (9MFY22) and total revenue during same period rose 32% to ₹412 crores. Commenting on the Results, Mr. Rakesh Rawal, Chief Executive Officer said: "Our emphasis is on providing uncomplicated, holistic and standardised solutions to our clients that have helped us consistently deliver robust performance at Anand Rathi Wealth. In 9M FY23 revenue grew by 32%, and PAT by 37%. This approach

has also aided us in achieving strong AUM growth of 20% YoY at ₹38,517 crores.

Indian HNIs have begun to shift from physical assets to financial assets as a means of wealth creation. This shift has led to a significant momentum in addition of number of client households. In the past year, we have added 1,292 client families. Our total client families as on 31st December 2022 stood at 8,202. During these volatile times, the strong addition of clients is a testimony to the quality services we provide. While talking about Relationship Manager (RM), we have added 24 RMs on a net basis taking our total RM count to 277.

Given the favourable macro-economic climate and the rise of local million-

aires and billionaires, we believe there is significant untapped market for the wealth management sector."

Commenting on the same, Mr. Feroze Azeez, Deputy Chief Executive Officer said: "Despite short-term volatility, the mid and long-term outlook for the Indian equity market seems highly promising. We have delivered strong performance across verticals. Our net flows for 9M FY23 stood at ₹3,715 crores, growth of 94% and the net flows in Q3 FY23 stood at ₹1,241 crores, growth of 74% while at the industry level, the net flows of the equity mutual fund de-grew by 55% for Q3 FY23 and de-grew by 3% for 9MFY23. This speaks of value which we add for our clients."

Business Brief

Iconic global sandwich chain Subway heading for sale?

New York, Jan 13 (IANS) US-based global sandwich chain Subway, whose control has been held by the families of its co-founders since its inception, may be up for sale soon, with an estimated valuation of over \$10 billion, media reports said.

The Connecticut-headquartered quick-service food chain, known for its signature submarine (sub) sandwiches and wraps, has retained advisers to explore a sale, the Wall Street Journal reported, citing people familiar with the developments.

Quoting people as saying that the process may attract potential corporate buyers and private-equity firms, the paper said that the process is still in its early stages and there is a possibility that the sale may not go ahead at all.

Subway refused to comment on the purported plans. "As a privately-held company, we don't comment on ownership structure and business plans. We continue to be focused on moving the brand forward with our transformational journey to help our franchisees be successful and profitable," the company was quoted by the WSJ as saying.

Layoffs begin at Ola, 200 employees to be impacted

New Delhi, Jan 13 (IANS) Ride-hailing major Ola has started to lay off 200 employees from its Ola Cabs, Ola Electric and Ola Financial Services verticals as part of the "restructuring" exercise.

The layoffs, which were first announced in September last year, happened across the teams.

The company told IANS that it is "centralising operations and is undertaking a restructuring exercise to minimise redundancy and build a strong lateral structure that strengthens relevant roles and functions".

The layoffs constitute 10 per cent of its 2,000-strong engineering workforce "as part of a larger restructuring exercise towards its electric dream".

"Currently, the company has around 2,000 engineers and aims to increase its engineering talent pool to 5,000 over the next 18 months," according to the ride-hailing company. The Bhavish Aggarwal-run company has nearly 1,100 employees in its core ride-hailing business. Earlier, restructuring exercises impacted employees across product, marketing, sales, supply, tech, business, and operations verticals at the company, affecting nearly 500 employees that "were a result of restructuring in the cars and dash businesses". The ride-hailing major last year shut down its used vehicle business Ola Cars, as well as its quick-commerce business, Ola Dash, as the company shifted focus on its electric two-wheeler and car verticals.

Indian industry leaders expect GDP to grow at 6.5% in FY24: Survey

Chennai, Jan 13 (IANS) About 60 per cent of the business leaders surveyed were of the view that Indian gross domestic product (GDP) will grow at 6.5 per cent during 2023-24, said Deloitte Touche Tohmatsu India LLP (DTTILLP).

In a pre-budget survey by DTTILLP, industry leaders said amongst the industry sectors, chemicals, capital goods and energy would log high growth.

They also said government initiatives, such as Atmanirbhar Bharat, production linked incentive (PLI), and favourable monetary policies by the Reserve Bank of India (RBI - to moderate retail inflation and maintain significant forex), increased spending on infrastructure, and research and innovation, will further this momentum. According to the survey, the pace of capital expenditure, infrastructure development and the need to boost infrastructure financing through private partnership are important for economic growth. Sixty per cent of respondents suggested raising funds through Indian Government Bonds, DTTILLP said. Fifty-eight per cent respondents suggest that public-private partnership (PPP) should be encouraged to meet the funding gap and address issues that deter private participation, while bringing in innovative structures such as credit guarantee enhancement.

First phase of Shrivasti airport in UP ready

Lucknow, Jan 13 (IANS) The first phase of Shrivasti airport has been completed and is expected to become operational by the end of the first quarter of this year.

According to the government spokesman, the Airport Authority of India (AAI) officials in Shrivasti airport will visit the directorate general of civil aviation (DGCA) in Delhi next week and give a presentation on the status in order to get a licence to operate the airport.

Spread across 57 acres, the airport has a 1,530-meter runway to handle landing and take-off of 19 seater planes. The airport will have direct air connectivity between Lucknow, Varanasi, Prayagraj and Kanpur. Shrivasti airport director Satyendra Yadav said, "The first phase of the airport has been developed under the Central government's regional connectivity UDAN scheme and will primarily serve tourists as Shrivasti is one of the sacred places of Buddhism. "In second and third phases, the area will be expanded up to 725 acres," he said.

FAA software that grounded 10K flights in US is '30 years old'

Washington, Jan 13 (IANS) A glitch in the US Federal Aviation Administration (FAA) software, which grounded thousands of flights in the country earlier this week, is at least 30 years old and six years away from being updated, the media reported on Friday.

As a result of a massive nationwide technical glitch, more than 10,000 flights in and out of the US were delayed on Wednesday, while more than 1,300 others were cancelled. According to a report in CNN, the FAA software that failed causing more than 10K+ flight delays is "30 years old and at least 6 years away from being updated". The core operating system for the database has been around since the 1990s. Regardless of the improvements made to the system in recent years, it still has the heart of an 89-year-old man, a government source was quoted as saying in the report.

The aviation body also said that the "personnel who failed to follow procedures" caused the computer system failure. The FAA is "stuck addressing new technology, including drones and electric helicopters, with its outdated technology."

India harps on 'Skill India Mission' to bridge skill gap

New Delhi, Jan 13 (IANS) India embarked on the 'Skill India Mission' to become self-reliant, under which upskilling people is one of the government's key focus areas.

Union Education Minister Dharmendra Pradhan recently chaired the third meeting of the steering committee of the National Skill Development Mission (NSDM), where he highlighted a number of issues such as the convergence of skill development schemes, skill gap analysis, skill mapping, connecting Indian youth to global opportunities, developing curriculum to reflect current trends, and creating synergy between various skill development portals.

In 2015, Prime Minister Narendra Modi launched the 'Skill India Mission', which was in accordance with his vision to help India become 'Atmanirbhar' (self-reliant). The initiative was aimed to create and implement comprehensive skill development training programmes that would

help bridge the gap between industry demands and skill requirements and therefore, develop the country at large.

The 'Skill India' programmes comprised implementing curriculum-based skill training courses, wherein trainees would gain certifications and endorsements from industry-

recognised learning centres. The mission also involved incorporating skill-based learning into the school curriculum, creating opportunities for both long- and short-term skill training and employment.

The government is aiming to train one million youth per annum through apprenticeship training. The training is conducted every month since June 2022.

The NSDM was launched by the Ministry of Skill Development and Entrepreneurship (MSDE) on July 15, 2015. The 'Skill India Mission' was launched to create convergence across various sectors and different states in terms of activities relating to skill training.

San Francisco, Jan 13 (IANS) Apple CEO Tim Cook has taken a huge pay cut of \$35 million, or more than 40 per cent of his compensation, amid challenging global macro-economic conditions.

According to a new regulatory filing in the US Securities Exchange Commission (SEC), Cook's pay will drop from \$84 million in 2022 to \$49 million in 2023, at his own recommendation, reports The Verge.

The pay change is entirely from an adjustment in his equity value. In 2022, that value was estimated to be worth \$75 million. However, that drops to \$40 million this year amid the economic slowdown.

Cook's base salary of \$3 million and his annual cash incentive of \$6 million will remain the same.

The compensation committee on Apple's board a balanced shareholder feedback, Apple's exceptional performance, and a recommendation from Mr. Cook to adjust his compensation in light of the feedback received," read the SEC filing. "Cook actually made \$99.4 million in 2022, according to the filing," the report said.

Tim Cook takes a hefty \$35 mn pay cut amid rough global market

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Alphabet robotics division Intrinsic lays off 40 employees

San Francisco, Jan 13 (IANS) Alphabet, Google's parent company, has joined tech giants laying off employees amid global macro-economic conditions, and the company's "Other Bets" division is the first to be impacted, the media reported.

Alphabet's robot software firm Intrinsic will be laying off 40 employees or 20 per cent of its total workforce, r e p o r t s

TechCrunch. "Intrinsic's leadership has made the difficult decision to let go a number of our team members," a company spokesperson was quoted as saying. "It will ensure Intrinsic can continue to allocate resources to our highest priority initiatives, such as building our software and AI platform, integrating the recent strategic acquisitions of Vicarious and OSRC

(commercial arm Open Robotics), and working with key industry partners," the spokesperson added. The job cuts at Intrinsic comes after Verily, the health-focused company under Alphabet, announced on Wednesday that it will lay off 15 per cent of its workforce in a restructuring move.

WESTERN RAILWAY
CONSTRUCTION OF NEW OFFICER'S REST HOUSE AT VALSAD RAILWAY STATION
Divisional Railway Manager (WA), Western Railway, 6th floor, Engg. Deptt, Mumbai Central, Mumbai - 400 008, invites E-tender as per details given as follows : **Tender Notice No. BCT/22-23/208 dt. 12/01/2023.**
Work and location: Valsad-Construction of New officer's Rest House at Valsad in lieu of 96 years old Dilapidated and weak building including electrical works (Composite Tender). Approx. cost of work : ₹3,38,96,215.08, EMD: ₹19500/-, Date & Time of submission: on 07.02.2023 till 15.00 hrs. Date & Time of opening: on 07.02.2023 at 15.30 hrs. Regarding detailed nature of work, containing cost of tender document (non refundable), EMD, eligibility criteria, similar nature of work, detailed tender conditions, please visit www.ireps.gov.in. Manual offers will not be considered. 0740
Like us on: [facebook.com/WesternRly](https://www.facebook.com/WesternRly)

DEVELOPMENT SUPPORT AGENCY OF GUJARAT
An Autonomous Society promoted by Tribal Development Department, Govt. of Gujarat
(Phone no.079-232-52253)

CORRIGENDUM
Development Support Agency of Gujarat (D-SAG) has published advertisement Vide E-Tender Notice No. VKY/2023/3049/D-SAG, However due to unavoidable circumstances the said tender could not be published. Tender will be published soon with a fresh notice and Revised Schedule.

SD/-
Chief Executive Officer
Development Support Agency of Gujarat
Gandhinagar
INF/2250/22-23

GUJARAT MARITIME BOARD
Mechanical Work Tender Notice No.17 of 2022-23

No	Name of the works	Est. amount
1.	Procurement of Multipurpose Fire Tender for Alng Fire station in replacement of old fire tender at Alang	Rs. 1,35,90,000/-

Visit www.nprocure.com & www.gmbports.org for more details
DDI/BVN/1019/23

PUBLIC NOTICE

TAKE NOTICE THAT my client (1) Kshama Shirraj Jhaveri (2) Priyank Shirraj Jhaveri, Residing at B/202, Chandan Bala Complex, Paldi, Ahmedabad has stated that they are sole and absolute owner, occupier and possessor of the property being Non-Agriculture land for residential purpose bearing Plot No. 47 admeasuring 598 Sq. Yards, in Rajdhani Co-Operative Housing Society Limited, situate, lying and being on the land bearing Old Survey Nos. 73, 78, 79, 80, 81, 81-1, 81-2, 83 and 84 and New Re-Survey Nos. 63, 56, 59, 58, 57, 61 & 62 all Paiki within the sim of village Moje Nabhoi, Taluka & Sub-District of Gandhinagar in the Registration District of Gandhinagar, free from all encumbrances & intending to obtain Title Clearance Certificate of the said property for us.

Any person having any claim or right in respect of the said property by way of inheritance, share, sale, mortgage, lease, lien, licence, gift, possession or encumbrance howsoever or otherwise is hereby required to intimate to the undersigned within 7 days from the date of publication of this notice of such claim, if any, with all supporting documents, failing which the Title Clearance Certificate shall be issued without reference to such claim and the claim of any such person shall be treated as waived and not binding on my client.

Date : 13-01-2023
Anil K. Nagdev, Advocate & Notary
A-124, Sumel Business Park-3, Sarangpur, Ahmedabad.

E AUCTION NOTICE
DAMAGED COPPER & ALUMINIUM CABLES, REINFORCEMENT STEEL, MISCELLANEOUS & MECHANICAL SCRAP, ETC.
Interested Buyers are invited to participate in the e-Auction for the disposal of "Damaged Approx. 550 Kg of Copper & Aluminium Armoured Cable, Miscellaneous Items, approx. 29,410 Kg of Mechanical Scrap and approx. 6,500 Kg of Reinforcement Steel Scrap". The subject salvage will be sold on "As is Where is", "Whatever there is" and "No Complaint" Basis and belongs to M/s. Benzo Chem Industries Pvt Ltd. The subject materials can be inspected at Plot No. Z-103/D, Dajehi SEZ, Part - II, Dajehi, Gujarat between 14-01-23 to 23-01-23 between 10 AM to 5 PM on working days only. Kindly contact Mr. Hardik Patel at 9879001332, Mr. Arindam Majumdar at 9601965217 or Mr. Kedar Karlekar at 9727594483 for inspection.
E-Auction will be held on 24-01-23
Kindly contact Mr. Anjum Sayed at 8369652088 to obtain the form containing terms & conditions of e-Auction or download from website <https://www.sealthedeal.co.in/>. Auctioneers: Seal The Deal having registered office at Shop No. 148, Pocket C2, Sector 5, Rohini, Delhi - 110085.
Last date of Submission of form & EMD Demand Draft is 23-01-23.

CHANGE OF NAME
I have changed my old name from **TANVAR FIRDABANU HIDAYATALI to TANWAR FARIDABANU HIDAYATALI**
Add. A-12, Makka Nagar Soc, Vejalpur, Ahmedabad-380055
4267

CHANGE OF NAME
I have changed my old name from **VAGHELA RANA PANCHABAI to VAGHELA RANA PANCHABHAI**
Add. Chauhan Fali, At.Po. Raval Dist. Devbhumi Dwarka-361325
D141

CHANGE OF NAME
I have changed my old name from **JIGNASA PRAFFUL PATEL to JIGNASABEN PRAFFUL PATEL**
Add. A-303, Shayona Tilak-2, New S.G.Road, Gota Ahmedabad-382480
A002

ARCHIT ORGANOSYS LIMITED
Regd. Off.: Plot No. 25/9-A&B, Phase-III GIDC, Naroda, Ahmedabad-382330. Ph. +91-79-40082447
CIN : L24110GJ1993PLC019941 website : www.architorg.com email : share@architorg.com

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022 (Rs. in Lakhs Except per Share Data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total Income	2,261.50	2,863.18	4,004.20	8,180.82	11,186.58	13,982.08
Net Profit for the Period (before Tax, Exceptional and Extraordinary Items)	194.93	391.63	262.59	1,118.51	846.91	1,142.53
Net Profit for the Period (before Tax after Exceptional and Extraordinary Items)	359.89	390.97	262.59	1,283.47	846.91	1,142.53
Net Profit / (Loss) for the period after tax	223.77	305.84	202.93	941.76	635.77	823.15
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	223.77	305.84	202.93	941.76	635.77	825.53
Paid-up Equity Share Capital of Face Value Rs. 10/- Each	2,052.07	2,052.07	2,052.07	2,052.07	2,052.07	2,052.07
Other Equity (Excluding revaluation reserve) as shown in the audited balance sheet of previous year)						3,137.19
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
(a) Basic	1.09	1.49	0.99	4.59	3.10	4.01
(b) Diluted	1.09	1.49	1.07	4.59	3.34	4.24

NOTE: (1) The above is an extract of the detailed format of Quarter and nine months ended on 31.12.2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e. www.architorg.com (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting. (3) Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.

For ARCHIT ORGANOSYS LIMITED
Date : 13th January, 2023
Place : Ahmedabad
Sd/- Kandarp Amin
Chairman and Whole Time Director (DIN 00038972)

ARCHIT ORGANOSYS LIMITED
Regd. Off.: Plot No. 25/9-A&B, Phase-III GIDC, Naroda, Ahmedabad-382330. Ph. +91-79-40082447
CIN : L24110GJ1993PLC019941 website : www.architorg.com email : share@architorg.com

EXTRACT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022 (Rs. in Lakhs Except per Share Data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total Income	2,261.50	2,863.18	4,004.20	8,180.82	11,186.58	13,982.08
Net Profit for the Period (before Tax, Exceptional and Extraordinary Items)	194.44	391.63	262.59	1,118.02	846.91	1,142.53
Net Profit for the Period (before Tax after Exceptional and Extraordinary Items)	359.40	390.97	262.59	1,282.98	846.91	1,142.53
Net Profit / (Loss) for the period after tax	223.28	305.84	202.93	941.27	635.77	823.15
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	223.28	305.84	202.93	941.27	635.77	825.53
Paid-up Equity Share Capital of Face Value Rs. 10/- Each	2,052.07	2,052.07	2,052.07	2,052.07	2,052.07	2,052.07
Other Equity (Excluding revaluation reserve) as shown in the audited balance sheet of previous year)						3,137.19
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
(a) Basic	1.09	1.49	0.99	4.59	3.10	4.01
(b) Diluted	1.09	1.49	1.07	4.59	3.34	4.24

NOTE: (1) The above is an extract of the detailed format of Quarter and nine months ended on 31.12.2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e. www.architorg.com (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting. (3) Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary. (4) Details of Standalone un-audited financial results (1) Turnover: Rs. 2,242.38 Lakhs; (2) Profit Before Tax: Rs. 359.89 Lakhs (3) Profit after Tax: Rs. 223.77 Lakhs for the Quarter ended on 31/12/2022.

For ARCHIT ORGANOSYS LIMITED
Date : 13th January, 2023
Place : Ahmedabad
Sd/- Kandarp Amin
Chairman and Whole Time Director (DIN 00038972)

Bilimora Municipality
Online Tender Notice No.17/2022-23

Bilimora Municipality, Bilimora in tenders carry out construction of works under SJMMSVY UDP-88 years 2021-22 Grant.

Sr. No.	Name of Work	1. Estimated cost 2. Government approved category	3. Tender free 4. EMD amount
1	Renovation of Fish and Vegetable Market Bilimora Station Khada Area in Bilimora (Phase-1)	(1) 1,45,49,144-00 (2) "C" Class & Above	(3) 36000/- (4) 1,45,491/-

All details regarding the work can be shown works department of the municipality as well as the notice board. details are also available on <http://www.nprocure.com>

The Schedule of E-tendering
<http://www.nprocure.com>
Contact No. 02634-278611
Download & upload Date Dt.16/01/2023 to Dt.02/02/2023 to 18.00 hours
Tender Fee, EMD and Submission Date & Address Dt.13/02/2023 up to 18.00 Hrs.
Chief Officer, Bilimora Nagarpalika At.Bilimora, Dist. Navsari-396321, R.P.A.D/Speed post Courier Dt.14/02/2023 at 12.00 Hrs. (Possible)

Tender Opening Date
Bilimora Nagarpalika reserves right to reject any or all tender without assigning any reason thereof.
Date:13/01/2023
Sd/- (J.U.Vasava) I.C. Chief Officer (Bilimora Municipality)
Sd/- (Yatin Kumar A.Mistry) Chairman (Bilimora Municipality)
Sd/- (Vipulben R.Mistry) President (Bilimora Municipality)

Advertising Available at www.statetenders.gujarat.gov.in